

**MINDCHAMPS PRESCHOOL LIMITED**  
**(Company Registration Number: 200814577H)**  
**(Incorporated in the Republic of Singapore)**

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**MATERIAL VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
FINANCIAL YEAR ENDED 31 DECEMBER 2025**

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The Board of Directors (the “**Board**”) of MindChamps PreSchool Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the unaudited condensed interim financial statements of the Group for the financial year ended 31 December 2025 (“**FY2025**”) announced on 26 February 2026 (the “**Unaudited Financial Statements**”). Further reference is made to the audited consolidated financial statements of the Group for FY2025 (the “**Audited Financial Statements**”) and the report thereon by the Company’s independent auditor included in the Company’s annual report FY2025 (the “**2025 Annual Report**”) which will be released separately on SGXNet.

In compliance with Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board would like to announce that there are material variances between the Unaudited Financial Statements and the Audited Financial Statements of the Group for FY2025 following the finalisation of the audit. Details and clarification of the variances are annexed to this Announcement.

The Board confirms that to the best of its knowledge, all material disclosures, facts, and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

Shareholders of the Company are advised to read this announcement in conjunction with the Audited Financial Statements as set out in the Company’s FY2025 Annual Report.

By Order of the Board  
Yeo Hui Leng  
Company Secretary  
14 April 2026

## Annexure

### 1. Extract of Consolidated Statement of Comprehensive Income of the Group For FY2025

	Audited Financial Statements \$'000	Unaudited Financial Statements \$'000	Variance \$'000	Note
Income tax (expense) / credit	(46)	190	(236)	1
Net profit	2,071	2,307	(236)	1
Currency translation differences arising from consolidation - income	1,240	1,245	(5)	1
Total comprehensive income	3,311	3,552	(241)	1

### 2. Extract of Consolidated Statement of Financial Position of the Group For FY2025

	Audited Financial Statements \$'000	Unaudited Financial Statements \$'000	Variance \$'000	Note
<b>Non-current asset</b>				
Deferred income tax assets	2,259	2,030	229	1
<b>Current liabilities</b>				
Current income tax liabilities	(1,110)	(641)	(469)	1
<b>Equity</b>				
Currency translation reserve	(11,115)	(11,110)	(5)	1
Retained profits	33,853	34,089	(236)	1

### 3. Extract of Consolidated Statement of Financial Position of the Group For FY2025

	Audited Financial Statements \$'000	Unaudited Financial Statements \$'000	Variance \$'000	Note
<b><u>Cash flows from operating activities</u></b>				
Net profit	2,071	2,307	(236)	1
<b>Adjustments for</b>				
Income and deferred tax expense	46	(190)	236	1
<b>Operating cash flows before movements in working capital</b>	7,164	7,164	-	

#### Note:

- This relates to an increase in income tax expense, partially offset by a deferred income tax credit, arising from the finalisation of tax computations for the Company's Australian subsidiary corporations subsequent to the completion of the audit.