

RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS BY SHAREHOLDERS FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 22 APRIL 2021

The Board of Directors (the “**Board**”) of MindChamps PreSchool Limited (the “**Company**”) refers to the Company’s notice of Annual General Meeting (the “**AGM**”) announced on 7 April 2021, and in particular, the invitation to the shareholders to submit questions in advance of the AGM.

The Board, together with the Management of the Company, wishes to thank shareholders for the questions submitted. The Appendix below sets out the Company’s responses to the questions received from shareholders that are substantial and relevant to the AGM resolutions and the business of the Company.

MindChamps PreSchool Limited
22 April 2021

APPENDIX

Question 1:

What is the plan for MindChamps to expand its business in China? Are there any updates?

Company's Response:

The Group is open to and exploring overseas opportunities including China. We are looking for the right strategic partners that will allow us to scale the business in China at the right time and under favourable conditions.

The Group will share more information when there are future developments.

Question 2:

Referring to the Presentation to Analyst for FY2020 Performance, please explain the rationale behind the HQ staff costs in 2020?

Company's Response:

The HQ staff cost for 2020 is a S\$0.7m or 7% increase from 2019, in tandem with our expansion plans in Australia.

Question 3:

What cost cutting measures will be undertaken to ensure that the company will remain sustainable in 2021?

Company's Response:

As we increase revenue this year, we will watch costs closely.