



MINDCHAMPS PRESCHOOL LIMITED
(Company Registration Number: 200814577H)
(Incorporated in the Republic of Singapore on 25 July 2008)

**COMPLETION OF ACQUISITION OF 50% SHAREHOLDING INTEREST
AND SUBSCRIPTION OF PREFERENCE SHARES
IN MINDCHAMPS PRESCHOOL @ CONCORDE HOTEL (ORCHARD) PTE. LTD.**

The Board of Directors of MindChamps PreSchool Limited (the “**Company**”) refers to its previous announcement dated 1 November 2019 on the acquisition of 50% shareholding interest and subscription of preference shares in MindChamps PreSchool @ Concorde Hotel (Orchard) Pte. Ltd. (the “**Target**”) and is pleased to announce that the Company’s wholly-owned subsidiary, MindChamps PreSchool Singapore Pte. Limited, has completed its acquisition of 5,000 ordinary shares and subscription of 4,750 convertible and non-redeemable Class A preference shares in the Target, pursuant to the Share Purchase and Subscription Agreement.

MindChamps PreSchool Limited
29 November 2019