



**MINDCHAMPS PRESCHOOL LIMITED**  
(Company Registration Number: 200814577H)  
(incorporated in the Republic of Singapore on 25 July 2008)

## **INCORPORATION OF NEW JOINT VENTURE COMPANY**

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DBS Bank Ltd. was the sole issue manager, bookrunner and underwriter (the "**Sole Issue Manager, Bookrunner and Underwriter**") for the initial public offering of shares in, and listing of, the Company on the Mainboard of the SGX-ST in November 2017. The Sole Issue Manager, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

The Board of Directors of MindChamps PreSchool Limited (the "Company" or together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary MindChamps – PavCap PreSchool Global Holdings Pte. Limited ("MPPGH"), together with First Capital Mega International Limited ("FCMI"), have incorporated a joint venture company called MindChamps-First Capital PreSchool China Capital Management Limited ("MFCPCCM") in the Cayman Islands. The total issued capital of MFCPCCM is US\$2.00, of which MPPGH holds 50% and FCMI holds 50%.

MFCPCCM is intended to be the General Partner of the China PreSchool Fund referred to in the Company's earlier announcement dated 18 February 2018.

The said transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings and/or directorships in the Company or the Group) in the said transaction.

**MindChamps PreSchool Limited**  
**4 June 2018**