



**Media Release
For Immediate Release**

MindChamps partners Pavilion Capital to go global

Singapore, 9 April – MindChamps PreSchool Limited (MindChamps) has entered into an agreement with Pavilion Capital Holdings Pte. Ltd. (PavCap) to create the **MindChamps PreSchool Global Fund**.

Both organisations will jointly form a holding company to manage this fund. MindChamps will own 70% while PavCap will own 30% of this holding company.

PavCap will commit funds to the MindChamps PreSchool Global Fund, which will raise funds from other investors who seek exposure in the growing global preschool education sector leveraging MindChamps' expertise and experience in the sector.

Tow Heng Tan, CEO of Pavilion Capital

"Preschool education is a growing sector due to rising demand from the middle-class population globally. MindChamps is an established brand in Singapore. We are pleased with the opportunity to work closely with them to internationalise through expanding their network of overseas franchisees."

The MindChamps PreSchool Global Fund will in turn invest in country preschool funds, which have been established to set up and acquire preschools under the MindChamps brand in individual countries.

One such country preschool fund is the MindChamps PreSchool China Fund (earlier referred to as China Preschool Fund), which is a JV between MindChamps and China First Capital Group Limited, inked in February 2018.

David Chiem, Founder CEO & Executive Chairman, MindChamps PreSchool Limited

"We are pleased to partner Pavilion Capital, which has a strong international fund network, while we have a cutting-edge early childhood education model. Together, our combined strength will bring the MindChamps Education Movement proudly from Singapore to the World."

For more information, please contact:

Adrian Tay
Senior Director, Communications
MindChamps
DID: 6828 2675
Email: adriantay@mindchamps.org

MindChamps PreSchool Limited

480 Lorong 6 Toa Payoh, Level 17 HDB Hub East Wing, Singapore 310480 T +65 6828 2688 www.mindchamps.org/preschool
UEN: 200814577H



About MindChamps PreSchool Ltd

MindChamps PreSchool holds the **Number One position in market share of premium range preschools** in Singapore, with a market share of 38.5 per cent. Its growing global presence includes premium preschools and enrichment centres in Australia, UAE, Philippines and soon Myanmar, Vietnam and China.

Based on a cutting edge scientifically researched curriculum, MindChamps is helmed by a highly-experienced management team and an esteemed World Advisory Board, Chaired by World-Renowned Neuroscientist Professor Emeritus Allan Snyder (Fellow of the Royal Society).

MindChamps is the only educational institute to collaborate with Professor Snyder on the empirical research of the 3 minds model of education - the Champion, the Creative and the Learning minds, which is uniquely built into the MindChamps curriculum.

MindChamps' unrelenting commitment to excellence in cultivating young minds has led to the organisation being honoured with some of the most sought-after industry awards in the Singapore education sector, as well as industry-wide recognition in the fields of intellectual property, franchise management and branding.

This includes winning both the Influential Brands®' Top Brands Award and the Superbrands®' Mark of Distinction for four years in a row (2014 - 2017), ranked top 1000 of Singapore companies for 5 consecutive years in Singapore SME 1000 Awards (2011 – 2015), and most recently ranked 8th out of 50 top companies in the 2017 Enterprise 50 Awards and the 2017 Dun & Bradstreet Business Eminence Awards.

About Pavilion Capital Pte Ltd

Pavilion Capital is a Singapore-based private equity investment firm.