

Date: 7 December 2017

To: **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive
#06-07, The Metropolis Tower 2
Singapore 138589

Attn: Ms. Frieda Choong / Ms. Melissa Giang / Mr. Jeremy Lin
Issuer Regulation Department


Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF
30,449,600 ORDINARY SHARES IN THE CAPITAL OF MINDCHAMPS PRESCHOOL LIMITED**

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 1,808,900 Shares and we have ceased price stabilising actions as of end of 7 December 2017.

As the total number of Shares which had been over-allotted in connection with the Offering has been fully covered by the purchases made under the price stabilising action, the over-allotment option granted by MindChamps Holdings Pte. Limited to DBS Bank Ltd. will not be exercised.

Yours faithfully
For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim
Designation: Senior Vice President

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