

Date: 7 December 2017

To: Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07, The Metropolis Tower 2

Singapore 138589

Attn:

Ms. Frieda Choong / Ms. Melissa Giang / Mr. Jeremy Lin

Issuer Regulation Department

Dear Sirs,

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF 30,449,600 ORDINARY SHARES IN THE CAPITAL OF MINDCHAMPS PRESCHOOL LIMITED

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of shares in MindChamps PreSchool Limited:

Date of purchases:

7 December 2017

Total number of Shares purchased:

1,808,900 Shares

Price range of purchases:

S\$0.82 to S\$0.83

Yours faithfully

For and on behalf of

DBS BANK LTD.

Name: Lionel Lim

Designation: Senior Vice President

Singapore 018982